

Vehicle Asset Protection Insurance

Insurance Product Information Document

Company: This policy is underwritten by AXA France IARD S.A. (Financial Conduct Authority registration number 203184) (part of AXA) is authorised by the Autorité de Contrôle Prudentiel et de Résolution and is subject to limited regulation by the Financial Conduct Authority. Details of the extent of our regulation by the Financial Conduct Authority are available on request. The company is registered in England (AXA France IARD S.A. Branch – UK branch registration number: BR020493) with its registered address at Building 6, Chiswick Park, 566 Chiswick High Road, London, W4 5HR.

Product: Vehicle Asset Protection Insurance

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contractual and contractual information about the product is provided in your policy document.

What is this type of Insurance?

This insurance provides cover for the financial shortfall between the amount you receive from your motor insurance policy, in the event of your vehicle being a total loss following damage, fire or theft in the United Kingdom and the greater of the amount you paid for the vehicle or the outstanding balance amount you require to settle your finance agreement.



What is covered?

- ✓ In the event of your vehicle being declared a total loss due to accident, fire or theft you are insured up to the original purchase price of your vehicle minus any settlement that may have been made by your insurer.
- ✓ Motor insurance excess up to a maximum amount of £250
- ✓ Paint protection products applied to your vehicle at the time of its purchase by you and listed on your vehicle sales invoice.
- ✓ Cover may be transferred to another vehicle if a replacement has been provided by the motor insurance policy in the event of a total loss or the vehicle has been sold by you.
- ✓ In the event of your death, the remaining benefit of this policy may be transferred to your spouse or partner.

You are insured up to the Purchase Price of the vehicle.



What is not covered?

- ✗ Any claim that occurs when your vehicle is not covered under a comprehensive policy of motor insurance issued by an insurer authorised in the United Kingdom.
- ✗ Any claim where the motor insurance policy has recovered, offered to repair, or offered to replace the vehicle but you have requested the claim to be dealt with on a total loss basis.
- ✗ Claims arising as a result of using the vehicle for any of the Excluded Vehicle Uses as shown in the policy terms and conditions.
- ✗ Any outstanding finance carried over from any previous finance agreement or any other costs added to the finance agreement for anything other than the purchase of your vehicle.
- ✗ Any discounts, scrappage allowance or other deposit contributions not paid by you.
- ✗ Any amount in respect of refinancing, or extending the finance on your vehicle after inception of cover.



Are there any restrictions on cover?

- ! You can only make one claim up to the policy limit within the cover period.
- ! The claim limit is the Purchase Price of the Vehicle.



Where am I covered?

- ✓ You are covered in the United Kingdom and travelling outside of the United Kingdom, provided that you have a valid International Motor Insurance Certificate ("Green Card") provided by your motor insurance policy.



What are my obligations?

- You must pay the insurance premium for cover to commence.
- You should call us soon as you are aware of the vehicle potentially being a write-off on 0808 168 1112.
- You must provide copies of the invoice and V5 in the event of a claim.
- You must notify us, as soon as possible, of any of the following changes to your circumstances, as these may affect this insurance: change of address, change of registration number, change of use or ownership of the vehicle. We will then advise you of any change in terms.
- Your vehicle must be permanently registered in the United Kingdom during the period of insurance and insured by a motor insurance policy issued by an insurer authorised in the United Kingdom during the period of insurance.



When and how do I pay?

You can pay your premium as a one-off payment prior to the start of your cover.



When does the cover start and end?

- The cover starts on the policy commencement date and will end after the duration specified in the contract has expired.
- Please refer to your policy schedule which will show the duration of cover applicable.
- The policy will end on payment of a valid claim.
- You have the right to cancel this policy at any time during the period of insurance.



How do I cancel the contract?

- To cancel this policy please contact the administrator in either of the following ways:
Administration Office, Global Insurance Management Ltd.
7th Floor, Eaton House, 1 Eaton Road, Coventry, CV1 2FJ
Telephone Number: 024 7652 7818
Email Address: cancellations@globalim.co.uk
- If you cancel within 30 days we will make a full refund of the premium paid. If you cancel after the 30 days, a pro rata refund for the complete unexpired months remaining of the policy after the deduction of the administration fee of £30 + VAT. If a claim has been made there will be no refund of premium.